

PMI Conference 2024 Al Future of Work and Our Profession

Ratko Mutavdzic Microsoft Corporation



2024 Nobel Prizes

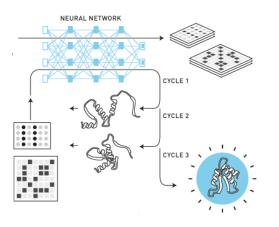
Physics John Hopfield Geoffrey Hinton

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INPUT PATTERN	SAVED PATTERN
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They trained artificial neural networks using physics

This year's two Nobel Laureates in Physics have used tools from physics to develop methods that are the foundation of today's powerful machine learning. John Hopfield created an associative memory that can store and reconstruct images and other types of patterns in data. Geoffrey Hinton invented a method that can autonomously find properties in data, and so perform tasks such as identifying specific elements in pictures.

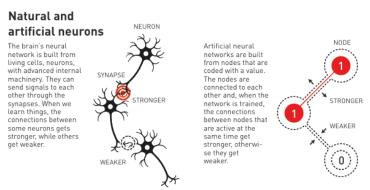
Chemistry David Baker Demis Hassabis John M. Jumper



They cracked the code for proteins' amazing structures

The Nobel Prize in Chemistry 2024 is about proteins, life's ingenious chemical tools. David Baker has succeeded with the almost impossible feat of building entirely new kinds of proteins. Demis Hassabis and John Jumper have developed an AI model to solve a 50-year-old problem: predicting proteins' complex structures. These discoveries hold enormous potential.

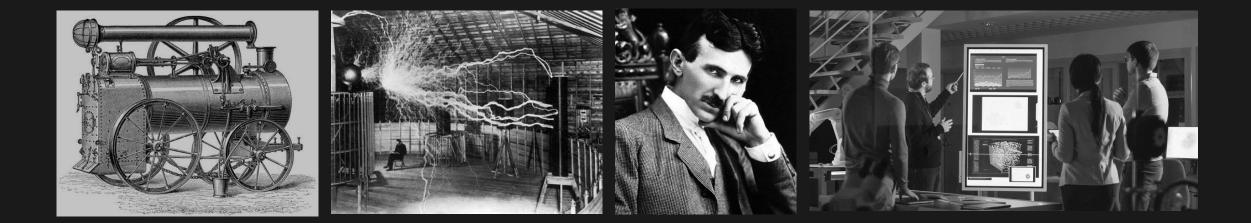
- **Physics:** Hopfield and Hinton have used tools from physics to develop methods that are the foundation of today's powerful machine learning, work that started in 1980...
- Chemistry: Baker, Hassabis and Jumper have developed an AI model to solve a 50-year-old problem: predicting proteins' complex structures.



©Johan Jarnestad/The Royal Swedish Academy of Sciences

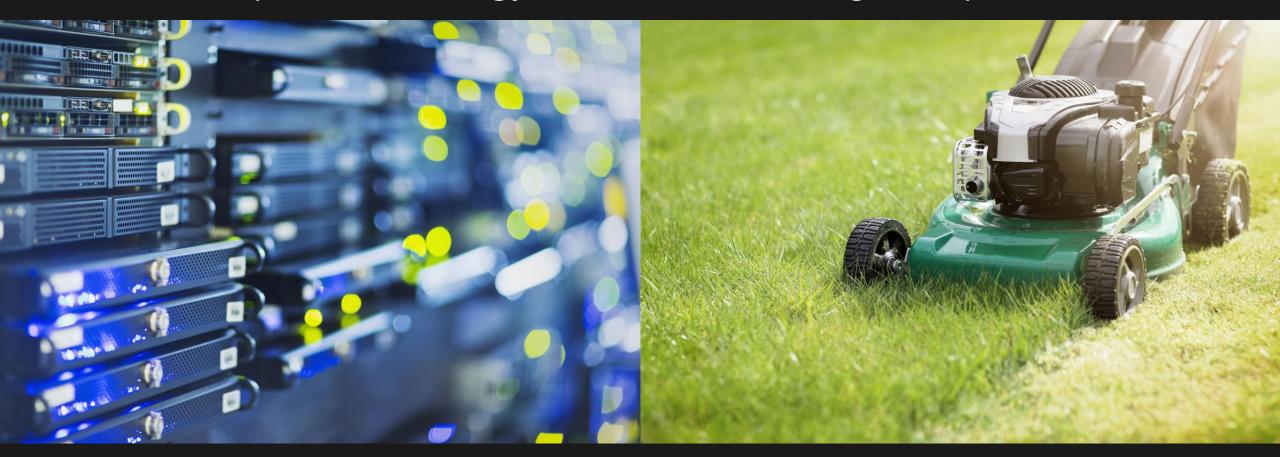
".... my basic prediction is that AI-enabled biology and medicine will allow us to compress the progress that human biologists would have achieved over the next 50-100 years into 5-10 years. I'll refer to this as the "compressed 21st century": the idea that after powerful AI is developed, we will in a few years make all the progress in biology and medicine that we would have made in the whole 21st century." Dario Amodei, CEO of Anthropic AI

Al Importance Stories on Technology and Development



General Purpose Technology

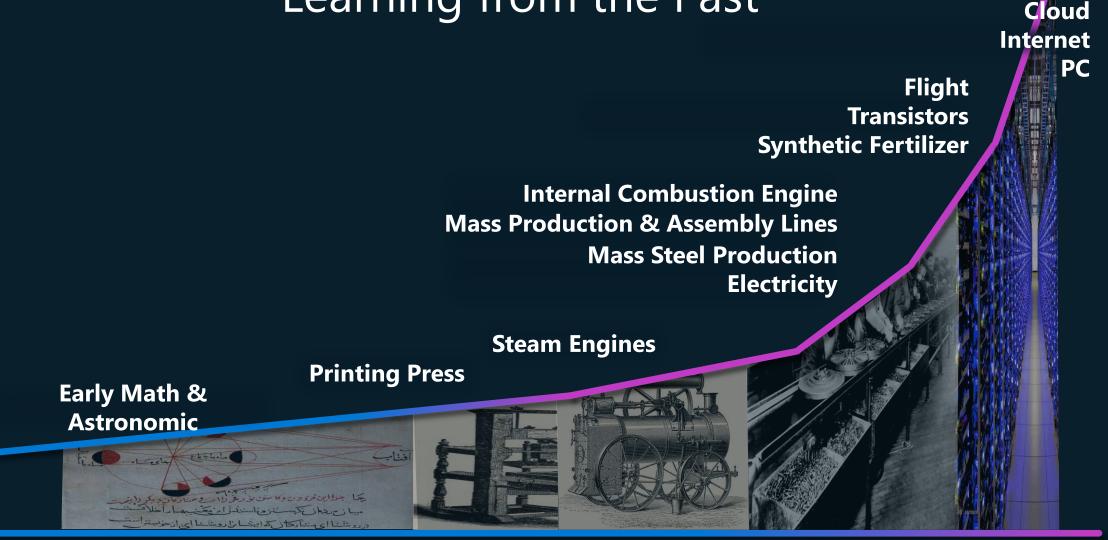
Single Purpose Tool



We are creating Next General Purpose Technology



Learning from the Past



1450 Printing Press / Guttenberg Machine

The Printing Press created a New Economy



Cities with Printing Press

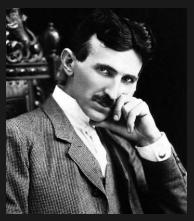




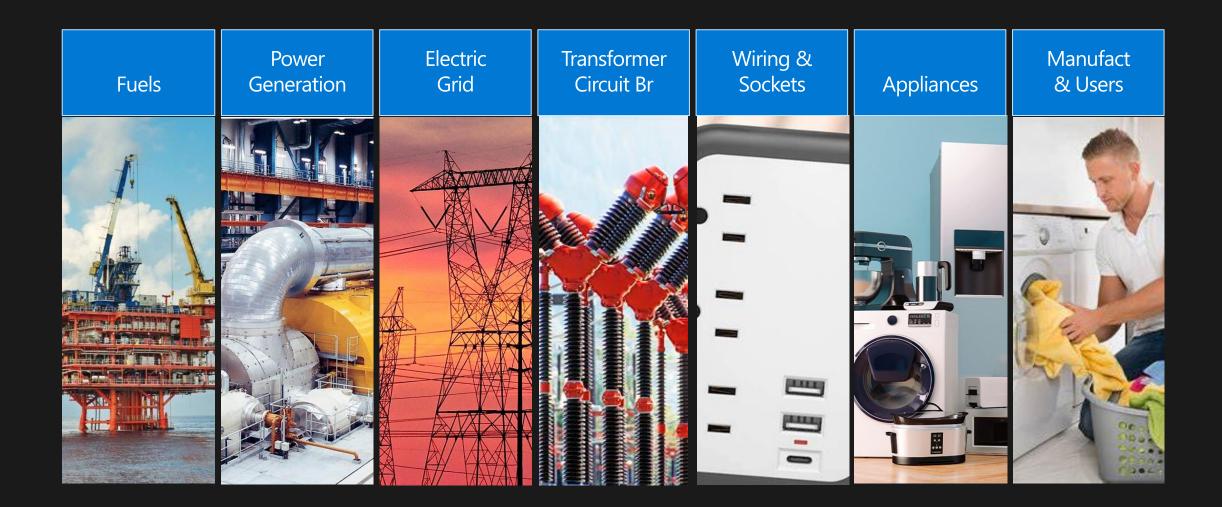
1878 Electricity







The Electricity created a New Economy



Appliances put electricity to work ... for people

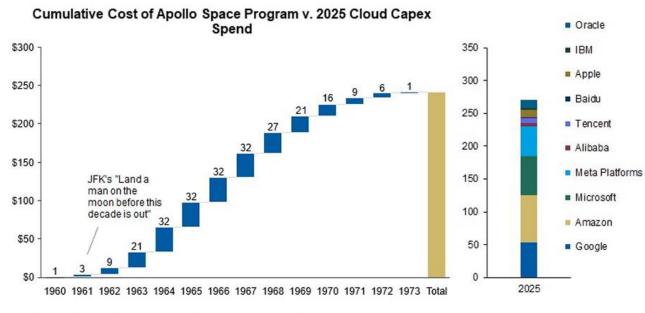


The New Al Economy

Devs and Users	Distribution	Applications	Tooling	Foundations	Data	Datacenters	Chips
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Land and Power

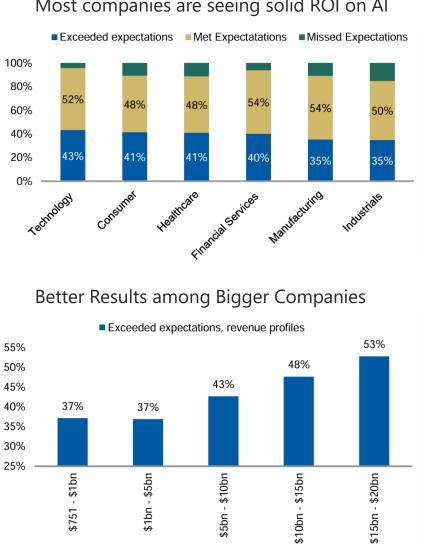
Investments and ROI Today



Source: Dreier (2022), Minneapolis Fed, Morgan Stanley Research

FY25 Cloud Capex alone will be in touching distance of the Apollo space program (between 1960 - 1973) in real terms. This cloud capex spend has been increasing at an accelerating rate.

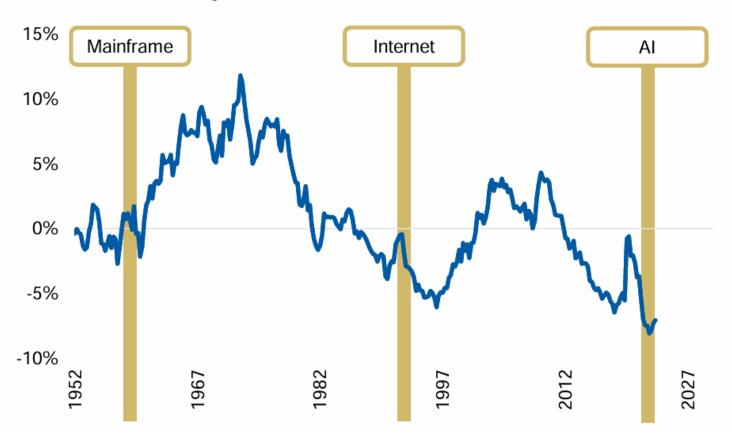
Most companies are seeing solid ROI on AI



Most companies are seeing ROIs at or above expectation for GenAI solutions already launched. ~40% of respondents report ROI exceeding expectations, which skews positive to larger companies.

Productivity as Important Aspect

US Labor Productivity (De-trended)



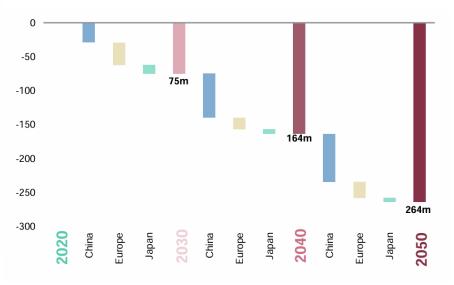
Source: FRED, Morgan Stanley Research. Note: Chart showing detrended non-farm business sector labor productivity (% deviation from trend

Human + ChatBot > Human

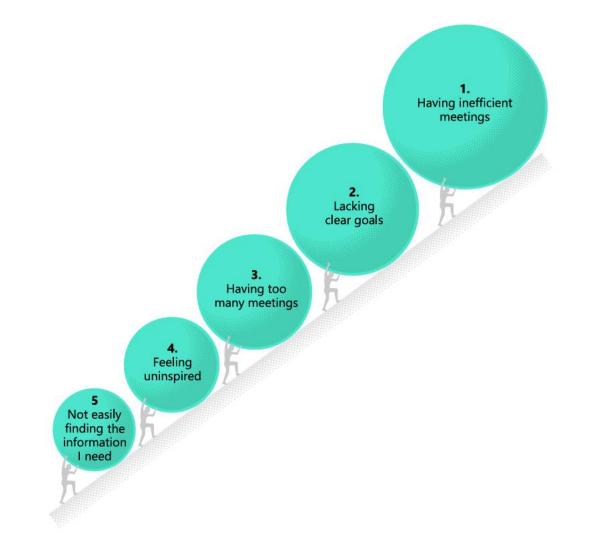
Although we ultimately imagine an 'agentic' GenAl future, the key near term application is productivity enhancing Chatbots.

Why do we care?

By 2030 there will be 75m fewer workers: Major countries are facing material demographic headwinds – Al's productivity potential could pick up the slack.



Top 5 obstacles to Productivity



Top 5 Obstacles to Productivity

The data reveals an urgent need to make meetings more effective — people report inefficient meetings' as their number one productivity disruptor

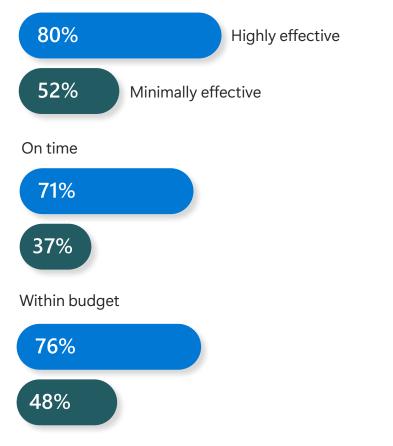
Collaboration patterns in Microsoft 365 in a rolling 28-day period ending in March 2023 excluding weekends. Time spent is represented by intentional activity in Microsoft 365 applications including Outlook, Teams, Word, PowerPoint, Excel and OneNote. Intentional actions include things like attending a meeting, writing an email, analyzing data, reviewing or editing a document. Includes commercial users and excludes education segment.

Communication is PM job No.1

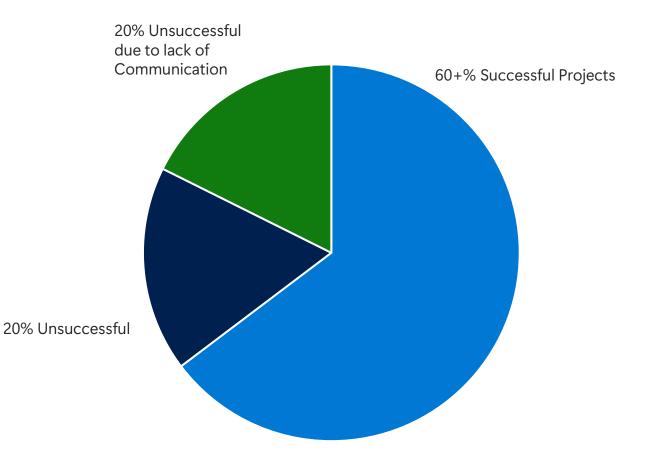


Organizations that communicate more effectively have more successful projects.

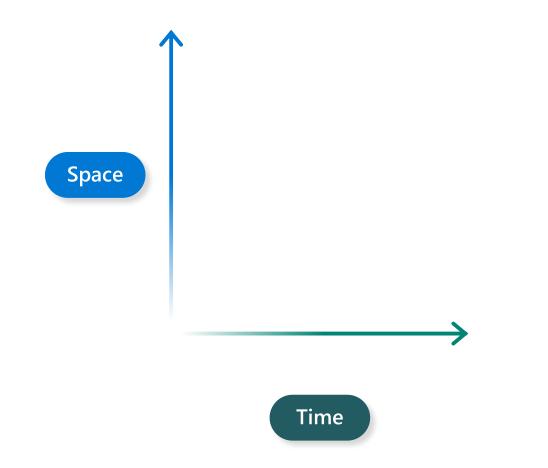
Met original goals



One in five projects is unsuccessful due to ineffective communication

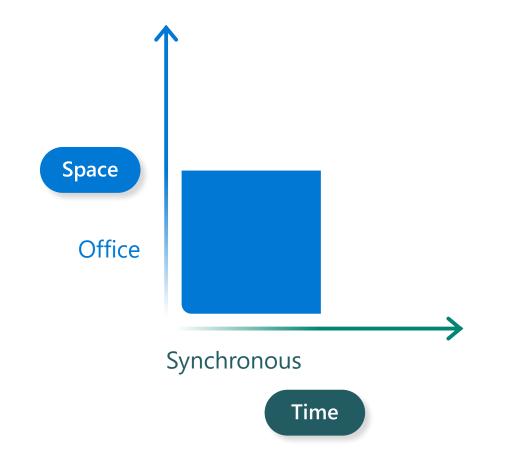


Work Environment: Two Dimensions



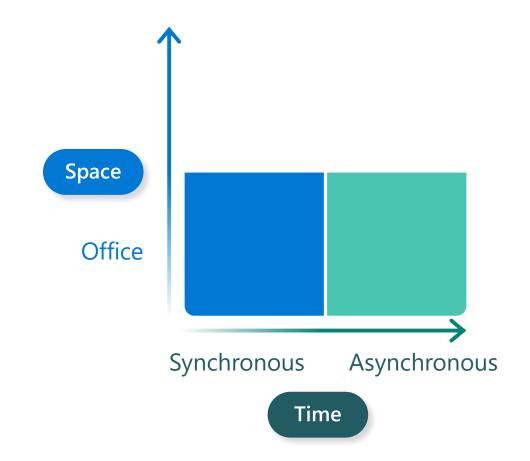
The traditional work environment

circa 1950



Enter the Internet

circa 2000

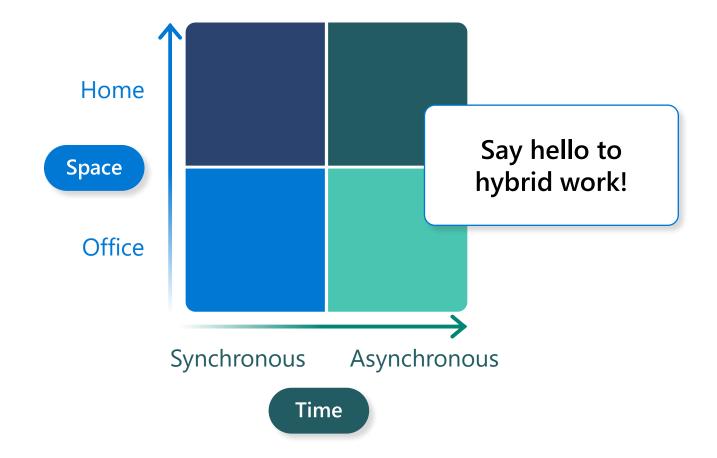


Enter the pandemic

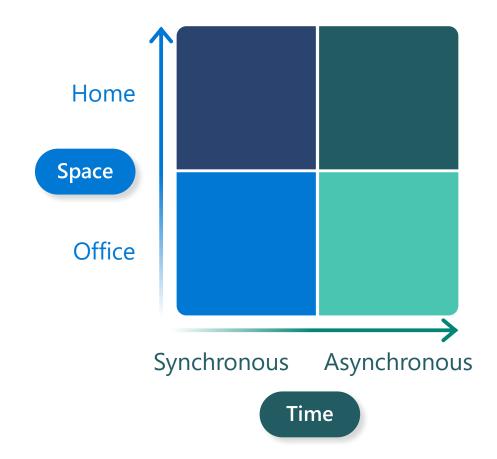
Home Space Office Synchronous Asynchronous Time

Enter the pandemic

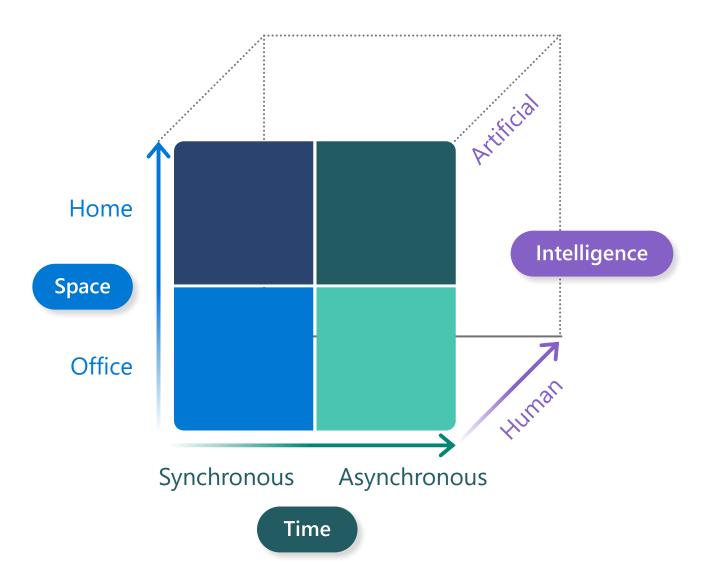
circa 2020



Where does AI fit here?



Al is a brand-new dimension of work



Who has the answer to my question?



Space



Time



Intelligence





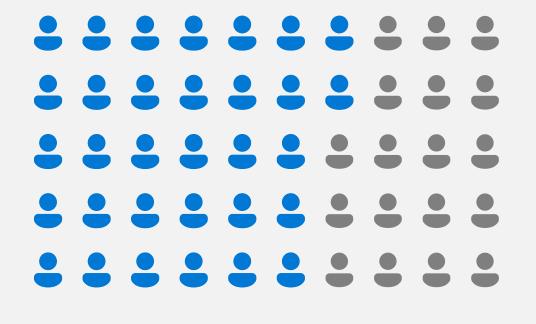
🤣 Copilot	e ×
I can chat, respond to your questions, and with writing and summarizing this docume some things you can try	
A Change	

Digital debt is costing us innovation

We are suffering from a time & energy deficiency

68% 57% 43% of employees' time of employees don't have of employees' time enough time or energy to do is spent communicating is spent creating their job







more likely to leave their jobs

3.5x

more likely to say they struggle to be innovative or think strategically

What is causing time & energy deficiency?

If people do not have it...

2x more likely to say they struggle with **too many meetings**

The Broken Meeting

2.5x

more likely to say they struggle with **spending too much time searching for the right information or data**

The Information Labyrinth

2.5x more likely to say they don't have enough focus time

The Blank Page

The Broken Meeting

0

"Receiving the information I will need"

is the number one reason employees join a meeting

1 in 3

employees think they would be missed if they couldn't join most of <u>their team meetings</u>

55%

of employees say next steps at the end of a meeting are unclear

How AI is changing Meetings

Employees were able to catch up on a meeting

3.8X faster using Al

Al users found meeting summarization

58% less draining 81%

agreed AI makes it easier to get the information they needed from meetings – whether they attended or not

84%

agreed AI makes it easier to take action after a meeting

Source: Work Trend Index Report, November 2023

The Information Labyrinth

50%

Of the information they consume each day, the percentage that respondents estimate is necessary to do their jobs

8.8h

A heavy email user will spend the equivalent of an entire work day per week in email

How AI is changing Information Search

Information was retrieved



faster using Al

The median AI user estimated that for this task, AI saved them more than **10 minutes**



of Al users say Al saves them time by finding whatever they need in their files

The Blank Page

	68%	67%	Feeling uninspired
	00/0	0//0	
of employees say	of employees say	uninspired	
	they don't have enough uninterrupted focus time	they don't have enough time to reset	is a top ranked
	during the workday	between work tasks	productivity disruptor by employees

How AI is changing The Blank Page

Writing a blog past was done

> 65% faster using AI

When asked to rate the quality of a series of emails, a blind panel rated Al emails

 18% more clear

 and

 19% more concise

85%

of AI users said AI helps them get to a good first draft faster.



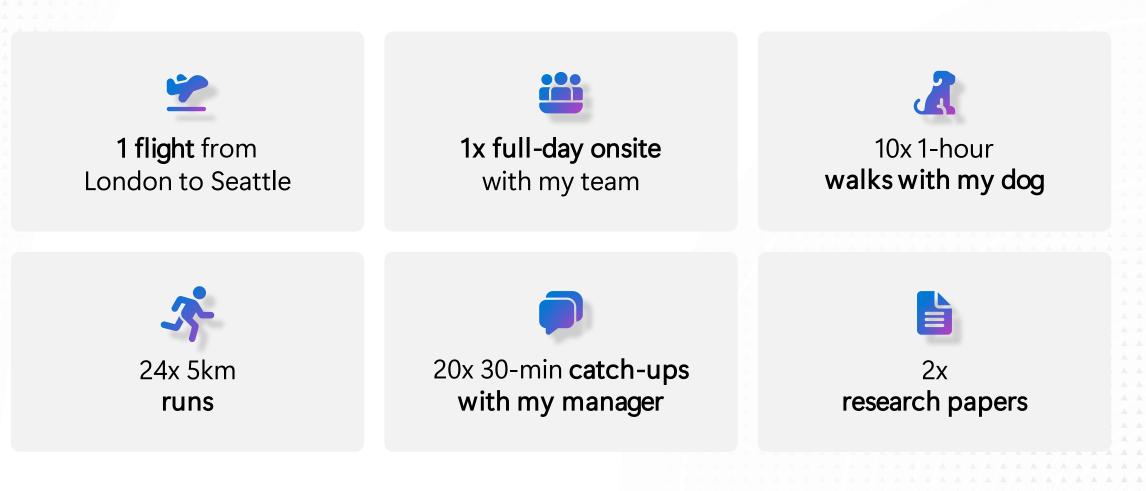
of AI users are saving more than 30 minutes day



a month

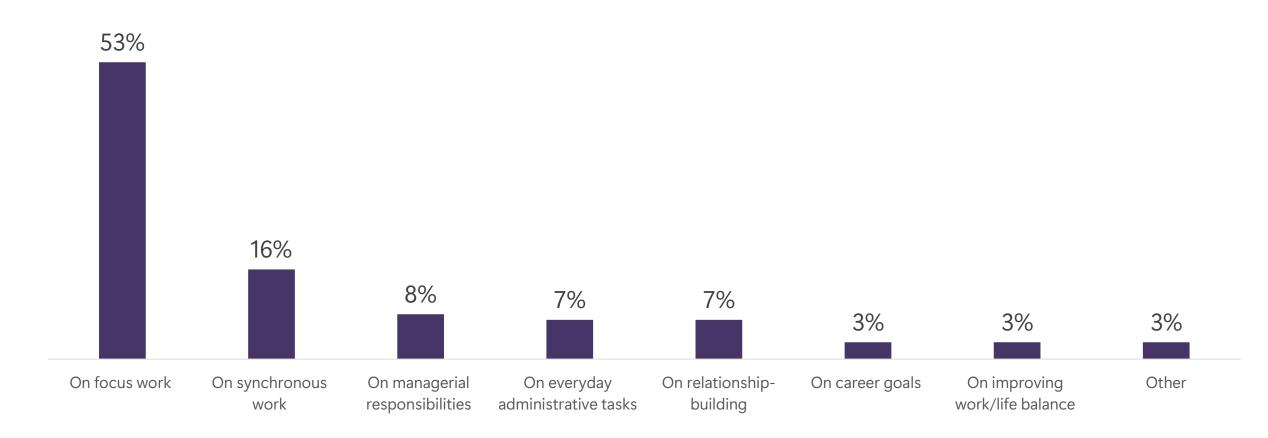
Source: Work Trend Index Report, November 2023

How to spend 10 hours / month?

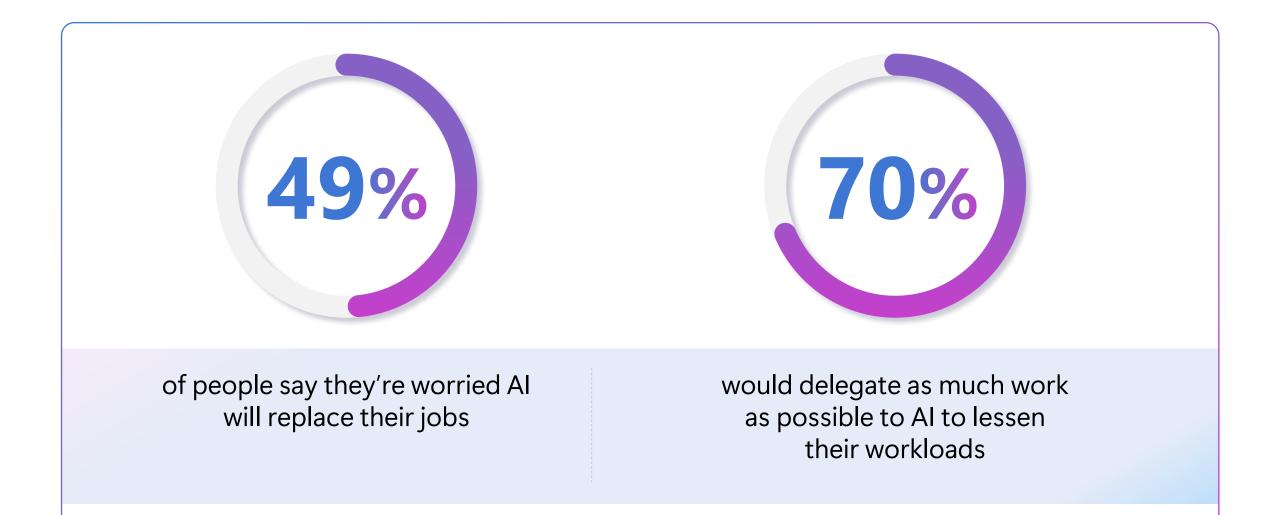


How people are actually spending those 10+

Q: How are you spending the majority of the time [refunded to you by Copilot]? (Only asked of respondents who indicated they saved 30 minutes or more a day using Copilot.)



A new AI-employee alliance



Work Trend Index

http://aka.ms/wti24

To ready leaders and businesses for the age of AI, we surveyed 31,000 people across 31 countries, analyzed labor and hiring trends from LinkedIn, and productivity patterns of Microsoft 365 customers globally.

Three findings stood out



For employees, AI raises the bar and breaks the career ceiling.

3

68%

of people say they struggle with the pace and volume of work, and 46% feel burned out.

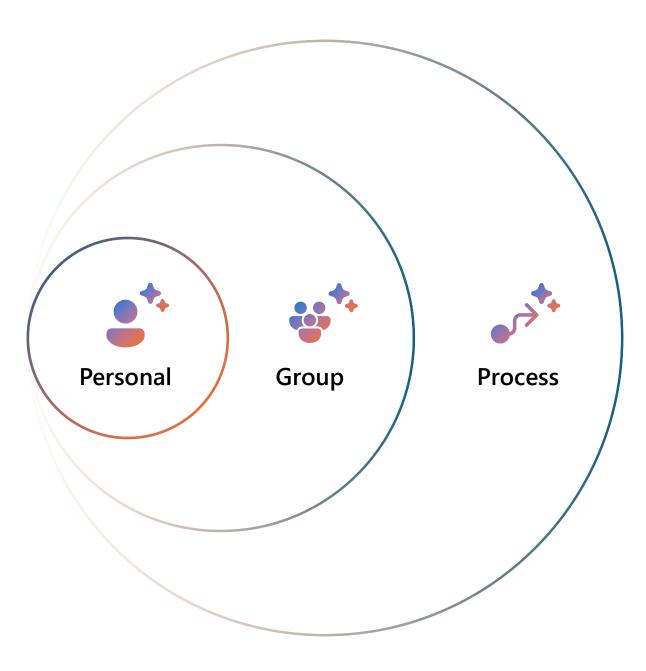
85%

of emails are read in under 15 seconds, and the typical person has to read about four emails for every one they send. **People still spend**

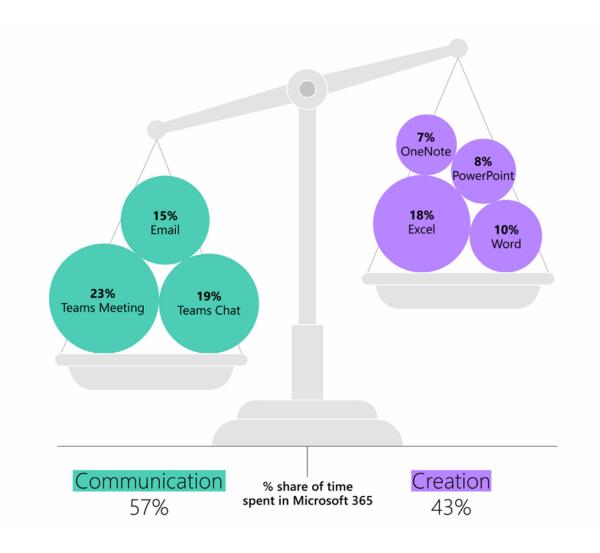
60%

of their time on emails, chats, and meetings, and only 40% creating.

Role of AI in the Company of the Future



The Weight of the Workday



The Weight of the Workday

With the balance of work hours spent communicating, **68**% of people say they don't have enough uninterrupted focus time during the workday.

Collaboration patterns in Microsoft 365 in a rolling 28-day period ending in March 2023 excluding weekends. Time spent is represented by intentional activity in Microsoft 365 applications including Outlook, Teams, Word, PowerPoint, Excel and OneNote. Intentional actions include things like attending a meeting, writing an email, analyzing data, reviewing or editing a document. Includes commercial users and excludes education segment.

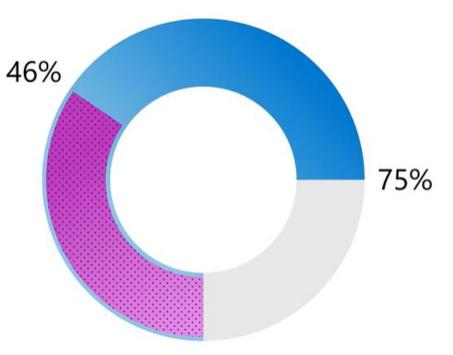
Using AI at Work

Three Out of Four People Use AI at Work

Usage nearly doubled in the last six months.

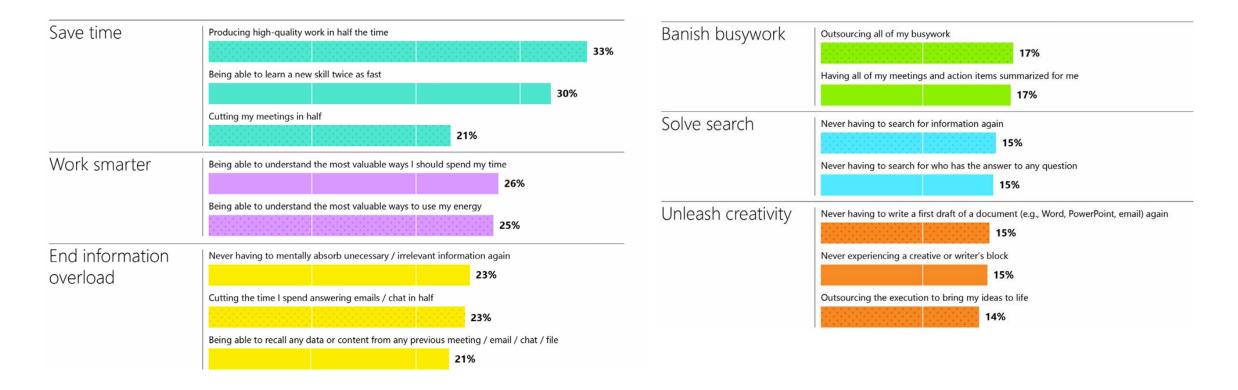
75% of people are already using AI at work

46% of them started using it less than 6 months ago



- 78% of AI users are bringing their own AI tools to work (BYOAI)—it's even more common at small and mediumsized companies (80%).
- And it's not just Gen Z—BYOAI cuts across all generations.
- 52% of people who use AI at work are reluctant to admit to using it for their most important tasks.
- 53% of people who use AI at work worry that using it on important work tasks makes them look replaceable.

Work in 2030: What People Want That AI Can Deliver



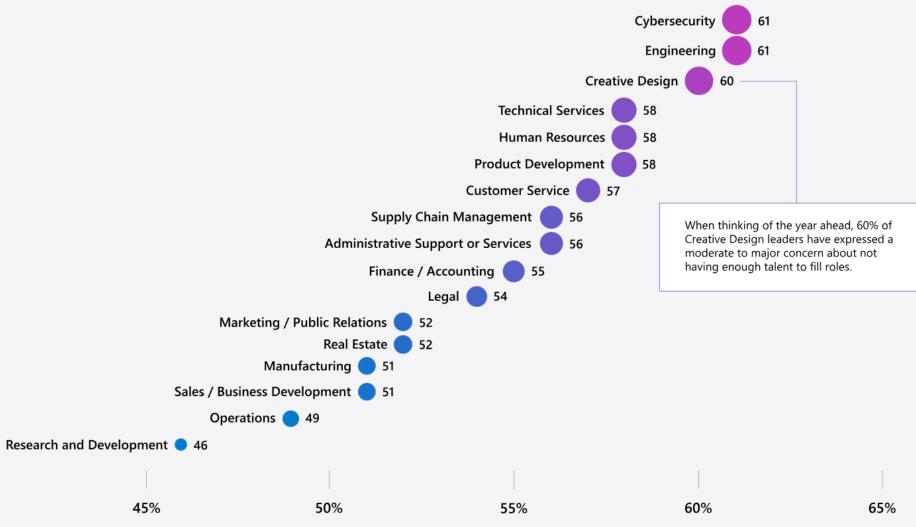
Work in 2030: What People Want—That AI Can Deliver Asked to imagine work in 2030, people we surveyed say they'd most value changes that saved them time—like producing high-quality work and learning new skills faster.

Using Al Not just Gen Z

Gen Z (18–28)	Millennials (29–43)	Gen X (44–57)	Boomers+ (58+)
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85%	78%	76%	73%

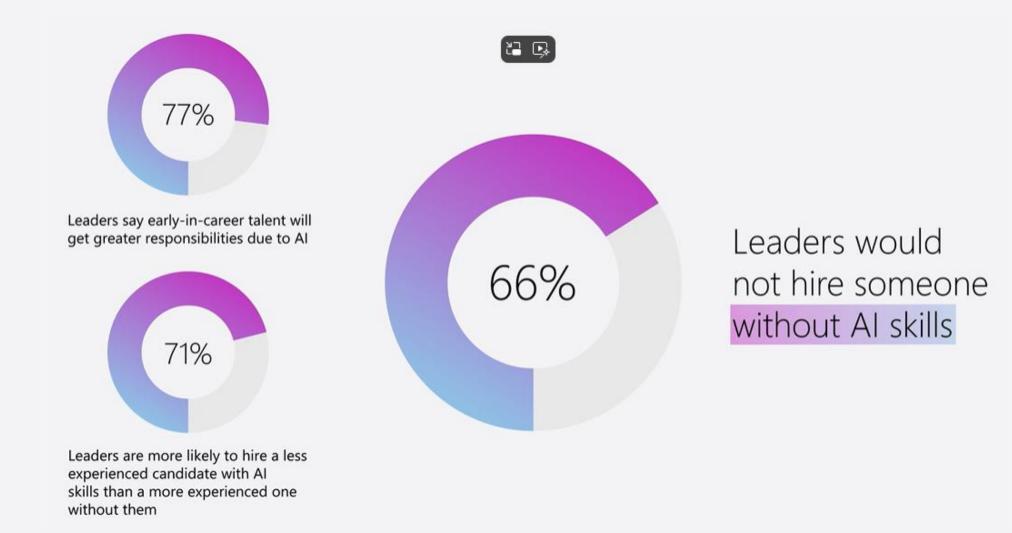
Share of survey respondents who have used AI tools at work not provided by their organization

Do we have enough people?



Share of leaders who said they have a moderate to major concern about not having enough talent to fill roles

The New Hiring Imperative



Learning Aptitude

1	Project Manager	Q	11	Sales Manager	~
2	Product Manager	Q	12	Writer	0_
3	Program Manager	Q	13	Administrative Assistant	8
4	General Manager	Q	14	Human Resources Manager	8
5	Architect	2	15	Marketing Specialist	2
6	Graphic Designer	2	16	Financial Analysist	\$
7	Account Manager	~	17	Account Executive	~
8	Operations Manager	8	18	User Experience Designer	1_
9	Marketing Manager	Ø	19	Business Consultant	Q
10	Accountant	\$	20	Operational Specialist	8
					_

Top non-technical occupations using LinkedIn Learning to build AI aptitude

Q	Management and Consulting
2	Creative, Design, and Marketing
~	Business Development, Product Development, and Sales
8	Human Resources, Administration, and Operations
\$	Finance

Power User



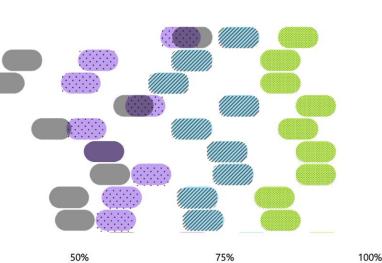


Skeptics are at least familiar with Al, but they only use it a few times a month (if ever). They say Al saves them 10 minutes or less per day.

Novices are only somewhat familiar with AI (if at all) and use it only a few times a month (if ever). They say AI saves them 30 ^{25%} minutes or less per day.

Explorers are only somewhat familiar with AI (if at all) and use it a few times a month or once a week. They say AI saves them between 5 and 30 minutes per day.

Power Users are at least familiar with Al and use it at least several times per week. They say it saves them more than 30 minutes per day.



Percent of each group selecting at least occasionally

How I use AI

When I don't get the response I want from the first prompt, I try again I use AI to get ready for the following workday I start my day using AI I research and try new prompts

I regularly share my prompts / top tips on AI usage with my co-workers I regularly experiment with different ways of using AI I make it a priority to learn how to use AI effectively I ask co-workers what prompts they find most useful Before starting a task, I ask myself, "could AI help me with this?"

How AI impacts my experience at work It makes my overwhelming workload more manageable It helps me be more creative It helps me be more productive It helps me enjoy my work more It helps me focus on more fulfilling work It helps me focus on the most important work It helps me feel more motivated It makes me feel more motivated It has improved my work-life balance I wish AI could do even more on my behalf

I don't want to go back to working without AI

PMI View on Al

Demand Increases for Project Professionals with Al Skills, Yet PMI Research Finds Only 18% Have Practical Experience

34%

Project Managers will use AI to prepare reports and cut time of preparation

REPORTING

33%

Project Managers will use Al to help them for the decision making and control over the projects

DECISION SUPPORT

26%

Project Managers will use AI to enhance communication with stakeholders

COMMUNICATION

Project managers can leverage AI for project productivity and enhance power skills.

Al Adoption will only increase, so project managers need to upskill quickly to take advantage of this enormous career opportunity.

Building organizational resilience, leveraging technical skills, and upskilling teams will help organizations remain competitive.



PMI Infinity



Sources

This response is powered by PMI's KnowledgeBase.

1 <u>AI applications In Education.</u> Contributed by: <u>Cognilytica LLC</u>

2 <u>3 Themes Shaping Tomorrow's Project Environment.</u> ProjectManagement.com

3 How Al Enhances Sales. Contributed by: Cognilytica LLC

Related

What are some specific tasks that AI Assistants can automate in project management?

How can AI Assistants be integrated with existing project management tools?

What future developments can we expect in the field of AI Assistants for project management?

I am doing a keynote on PMI Conference on AI, Future of Work and future of our project management professions. What should be the topics and what should i not miss to present?

Al in Future Project Management

For your keynote on the PMI Conference focusing on AI, the Future of Work, and the future of project management professions, here are some essential topics you should cover:

1. The Role of Al in Project Management:

- Discuss the different levels of AI automation: AI Assistants, AI Augmentation, and AI Automation.
- Highlight the benefits of AI in improving project outcomes, efficiency, and decision-making.
- · Mention PMI's "Project Infinity" AI engine and its impact on project management.

2. Future of Work:

(8

- Explore how digital transformation is reshaping the workplace.
- · Discuss the importance of agility and adaptability in the evolving work environment.
- Address the skills needed for the future workforce, such as data science, innovative mindset, and collaborative leadership.

3. Developing Digital-Age Project Management Skills:

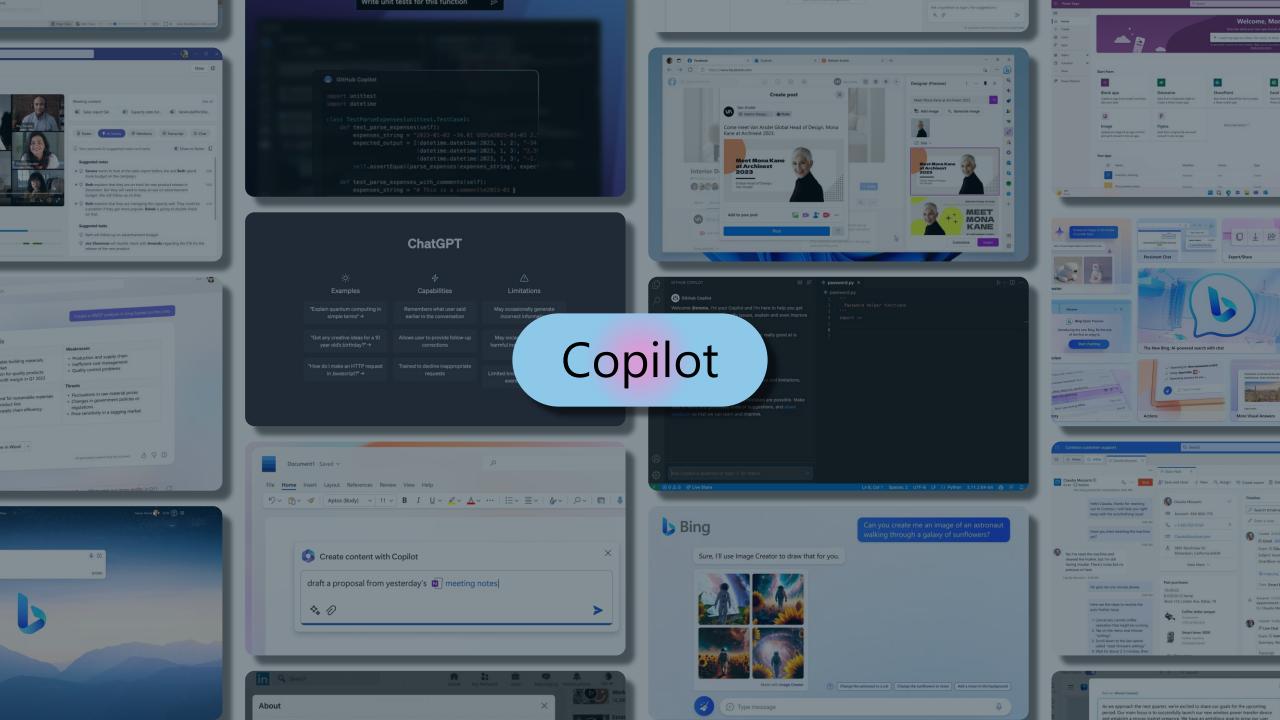
- Emphasize the need for project managers to develop skills in data management, analytics, and big data.
- Highlight the importance of security, privacy knowledge, and legal and regulatory compliance.
- Discuss the ability to make data-driven decisions and the significance of continuous learning and professional development.

4. Ethics and Advances in Al:

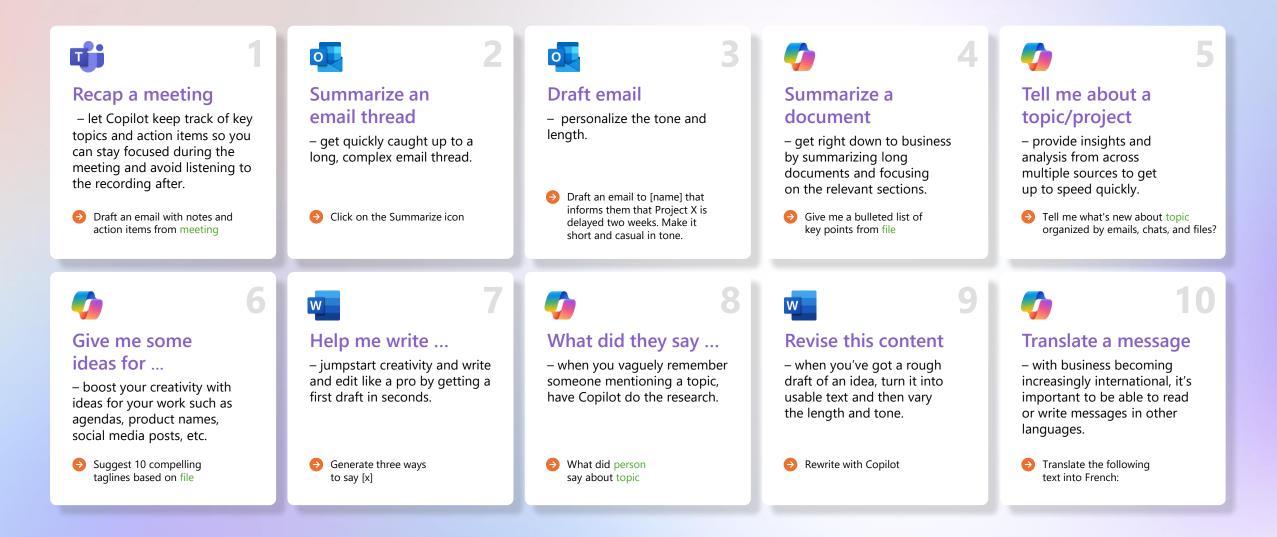
- Address the ethical considerations and challenges associated with AI in project management.
- Encourage the audience to participate in discussions and surveys on AI ethics, such as the PMI survey on AI: Advances and Ethics.

Ask me about project management

PMI Infinity 2.0: Enhanced, Refined, and Continuously Evolving for the Future!



Top 10 to try first with Copilot



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₽	Shared with us	Name ~ Modified ~ Modified By ~ + Add column	protocols and the enhancement of existing systems 1. 2. 15.11.2023:
\oplus	Documents	📀 🖂 ¹ Internal Executive Project St 🖄 … 4 minutes ago Ratko Mutavdzic	 This update provides an overview of the initial stages of the project, including the planning and coordination efforts. It emphasizes the
	✓ EMEA PS Lists	🕑 🖂 ČÍnternal Executive Project St 🖄 … 2 minutes ago Ratko Mutavdzic	importance of collaboration between various stakeholders and outlines the preliminary steps taken to ensure the project's success 2. 3. 15.12.2023 :
	EMEA PS Events	🕑 🗹 ²¹ Internal Executive Project St 🖄 … 2 minutes ago Ratko Mutavdzic	 This update details the advancements made in the project, particularly in terms of technology integration and system upgrades. It also addresses
	✓ EMEA PS Platforms	📀 🖂 ^{SI} Internal Executive Project St 🖄 … 3 minutes ago Ratko Mutavdzic	some of the challenges faced and the strategies implemented to overcome them 3.
	✓ EMEA PS CBI	📀 🖂 🖄 İnternal Executive Project St 🖄 … 3 minutes ago Ratko Mutavdzic	 4. 23.2.2024: • This update focuses on the mid-term review of the project, assessing the
	Notebook	🕑 🥠 ¹ Projects Agent.copilot 🖄 … A few seconds ago Ratko Mutavdzic	progress against the set milestones. It highlights the achievements so far and identifies areas that require additional attention to stay on track 4. 5. 5.4.2024 :
	CEMA PS Cloud Initiatives		 5. 3.4.2024: This update provides a comprehensive review of the project's status, including the completion of several key phases. It discusses the next steps
	EMEA PS IA Account Acti		and the plans for the final stages of the project, ensuring that all objectives are met within the stipulated timeframe [5].
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	Return to classic SharePoint		

Any sufficiently advanced technology is indistinguishable from magic.

Arthur C. Clarke

